

S. MANDAL & CO.
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,
DUM DUM JN., KOLKATA – 700 030
Phone : 2556-6768, 2546-3269
Fax : (033) 2546-3269
E-Mail : s_mondal_co@yahoo.co.in

LIMITED REVIEW REPORT TO
SALEM ERODE INVESTMENTS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Salem Erode Investments Limited** for the quarter ended 30th September, 2018 These financial statements are the responsibility of the company's management and have been approved by board of directors. Our responsibility is to issue a report on these financial statements based on our review.

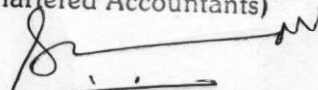
We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI) This standard required that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personals and analytical procedures applied to financial datas and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 9th November, 2018

For S. MANDAL & CO.
(Chartered Accountants)


(S. L. MANDAL)
Partner.

FCA-051834



SALEM ERODE INVESTMENTS LIMITED

(REGISTERED OFFICE)
14, MOTILAL NEHRU ROAD, KOLKATA 700 029
CIN No. L31200WB1931PLC007116
Telephone : 033 2475 2834

E mail : salemeroinvestmentsltd@gmail.com / tarainvestmentsltd@gmail.com
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP, 2018

(₹ in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half-Yearly Ended		Previous year ended
	30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31.03.18 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	0.25	-	-	0.25	0.79	0.79
(b) Other Operating Income	33.39	57.68	39.23	91.07	79.20	140.72
Total Income from operations	33.64	57.68	39.23	91.32	79.99	141.51
2. Expenditure						
a) Cost of Raw Materials Consumed	-	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	-	-	0.02	0.11	0.11
d) Employee benefit expense	4.08	3.48	4.93	7.56	8.17	15.13
e) Depreciation and amortisation expense	(0.92)	0.95	1.41	0.03	2.83	5.58
f) Other expenses	2.19	1.80	1.84	3.99	7.58	14.15
Total Expenses	5.37	6.23	8.18	11.60	18.69	34.97
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	28.27	51.45	31.05	79.72	61.30	106.54
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	28.27	51.45	31.05	79.72	61.30	106.54
6. Finance Cost (interest)	-	-	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	28.27	51.45	31.05	79.72	61.30	106.54
8. Exceptional items	-	17.39	-	17.39	-	-
9. Profit / (loss) from ordinary activities before tax (7-8)	28.27	34.06	31.05	62.33	61.30	106.54
10. Tax expenses	0.20	10.00	7.55	10.20	17.30	23.08
11. Net Profit / (loss) from ordinary activities after tax	28.07	24.06	23.50	52.13	44.00	83.46
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	28.07	24.06	23.50	52.13	44.00	83.46
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	28.07	24.06	23.50	52.13	44.00	83.46
17. Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66	114.66	114.66
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	1,638.07	1,634.06	1,550.50	1,662.13	1,571.00	1,610.00
19.i Earnings Per Share (before extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.24	0.21	0.20	0.45	0.38	0.73
b) Diluted	NA	NA	NA	NA	NA	NA
19.ii Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.24	0.21	0.20	0.45	0.38	0.73
b) Diluted	NA	NA	NA	NA	NA	NA

Notes :

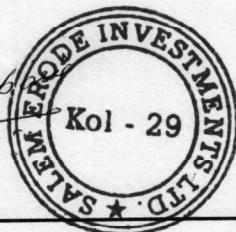
- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 9th Nov, 2018 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax will be considered in audited accounts.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever necessary.

STATEMENT OF ASSETS & LIABILITIES

	As At	
	30th September, 2018 (Unaudited)	30th September, 2017 (Unaudited)
ASSETS		
Non-current Assets		
Fixed Assets	0.01	14.91
Financial Assets :		
Non-current investments	788.69	682.99
Deferred tax assets (net)	1.74	1.21
Long - term loans and advances	-	-
Other Non-current assets	-	-
Total - Non-current assets	790.44	699.11
Current Assets		
Inventories	0.03	0.05
Financial Assets :		
Current investments	174.95	137.15
Trade receivables	47.33	56.12
Cash and cash equivalents	3.12	39.92
Short - term loans and advances	788.28	780.81
Other current assets	2.75	2.99
Sub-total - Current assets	1,016.46	1,017.04
TOTAL - ASSETS	1,806.90	1,716.15
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	114.66	114.66
Reserves and Surplus	1,662.13	1,571.00
Total - Equity	1,776.79	1,685.66
Non-current liabilities		
Financial Liabilities :		
Long - term borrowings	-	-
Deferred tax liabilities (net)	-	-
Other Non Current liabilities	-	-
Long-term provisions	-	-
Total - Non-current liabilities	-	-
Current liabilities		
Financial Liabilities :		
Short - term borrowings	-	2.51
Trade payables	1.18	1.23
Other Financial liabilities	1.23	1.23
Short-term provisions	27.70	26.75
Total - Current liabilities	30.11	30.49
TOTAL - EQUITY AND LIABILITIES	1,806.90	1,716.15

For: Salem Erode Investments Ltd

Ashok Kumar Hamirbasia
Managing Director
DIN : 00291954
Kolkata
Dated : 9th Nov, 2018



For **S. MANDAL & CO.**
(Chartered Accountants)

(Signature)
(S. L. MANDAL)
Partner.
FCA-051834

