

SALEM ERODE INVESTMENTS LIMITED.
(REGISTERED OFFICE)
14, MOTILAL NEHRU ROAD, KOLKATA 700 029.
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2016
CIN No : L 31200 WB 1931 PLC 007116

web : e-mail : phone no :

PART I Particulars	3 months ended		Preceding 3 months ended	Half-Yearly Ended		(Rs. In Lac)
	30.9.16 (Unaudited)	30.06.16 (Audited)	30.09.15 (Unaudited)	30.09.16 (Unaudited)	30.09.15 (Unaudited)	Previous year ended 31.3.16 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operating Income	35.55	34.86	29.44	70.41	39.43	1,133.65
Total Income from operations	35.55	34.86	29.44	70.41	39.43	1,133.65
2. Expenditure						
a) Cost of Raw Materials Consumed	-	-	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefit expense	4.07	2.66	2.26	6.73	3.94	8.03
e) Depreciation and amortisation expense	2.07	2.07	0.17	4.14	0.34	1.42
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.66	1.26	2.09	1.92	2.82	10.01
Total Expenses	6.80	5.99	4.52	12.79	7.10	19.46
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	28.75	28.87	24.92	57.62	32.33	1,114.19
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	28.75	28.87	24.92	57.62	32.33	1,114.19
6. Finance Cost (Interest)	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	28.75	28.87	24.92	57.62	32.33	1,114.19
8. Exceptional items	-	28.75	-	28.75	-	-
9. Profit / (loss) from ordinary activities before tax (7-8)	28.75	0.12	24.92	28.87	32.33	1,114.19
10. Tax expenses	6.15	-	2.61	6.15	4.75	(145.09)
11. Net Profit / (loss) from ordinary activities after tax	22.60	0.12	22.31	22.72	27.58	969.10
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	22.60	0.12	22.31	22.72	27.58	969.10
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	22.60	0.12	22.31	22.72	27.58	969.10
17. Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66	114.66	114.66
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	1,505.41	1,482.93	537.15	1,505.53	542.42	1,482.81
19. Earnings Per Share (before extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.20	0.00	0.19	0.20	0.24	8.45
b) Diluted	NA	NA	NA	NA	NA	NA
19.ii Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):						
a) Basic	0.20	0.00	0.19	0.20	0.24	8.45
b) Diluted	NA	NA	NA	NA	NA	NA

STATEMENT OF ASSETS & LIABILITIES

STATEMENT OF ASSETS & LIABILITIES	As At	
	30th September, 2016. Unaudited	30th September, 2015. Unaudited
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Capital	114.66	114.66
(b) Reserves and Surplus	1,505.53	528.96
Sub-total - Shareholder's Fund	1,620.19	643.62
Non-current liabilities		
(a) Long - term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	2.29
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	2.29
Current liabilities		
(a) Short - term borrowings	-	-
(b) Trade payables	0.31	-
(c) Other Current liabilities	6.30	4.25
(d) Short-term provisions	38.80	39.69
Sub-total - Current liabilities	45.41	43.94
TOTAL - EQUITY AND LIABILITIES	1,665.60	689.85
ASSETS		
Non-current Assets		
(a) Fixer* Assets	21.95	2.17
(b) Goodwill on consolidation **	-	-
(c) Non-current investments	411.15	35.81
(d) Deferred tax assets (net)	0.26	0.90
(e) Long - term loans and advances	-	504.38
(f) Other Non-current assets	-	-
Sub-total - Non-current assets	433.36	543.26
Current Assets		
(a) Current investments	71.69	79.20
(b) Inventories	0.53	0.53
(c) Trade receivables	51.02	-
(d) Cash and cash equivalents	4.07	56.66
(e) Short - term loans and advances	1,029.32	10.20
(f) Other current assets	75.61	-
Sub-total - Current assets	1,232.24	146.59
TOTAL - ASSETS	1,665.60	689.85

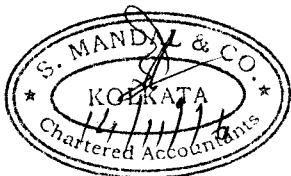
Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 14th Nov., 2016 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax would be considered in audited accounts.
- The Company did not receive any investor's complaints during the quarter, and there was no complaints pending as at 30th SEP., 2016.
- Statutory Auditors of the company have carried out a Limited Review of these unaudited financial results.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever found necessary.

For SALEM ERODE INVESTMENTS LTD.,

K. D. Amin Basu
DIRECTOR

KOLKATA
Dated : 14th Nov., 2016.



For **S. MANDAL & CO.**
(Chartered Accountants)
Arijit Dutta
ARIJIT DUTTA
Partner
M. No.:066223