

SALOM FRODE INVESTMENTS LIMITED

(A CHARTERED ACCOUNTANT)

14, MOTHAL NEHRU ROAD, KOLKATA - 700 029

CIN No. 131200WHR31PLC007118

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I Particulars	Quarter ended			Lacs)	
	31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)		
<b>1. Income from Operations</b>					
Net Sales / Income from Operations	51.89	11.89	10.1		58.74
Other Operating Income	(1.57)	(2.01)	-		0.23
<b>Total Income from operations</b>	<b>50.32</b>	<b>9.88</b>	<b>10.1</b>		<b>58.97</b>
<b>2. Expenditure</b>					
(Increase)/decrease in Stock in trade and work in progress	-	-	-		0.07
Consumption of Raw Materials	-	-	-		-
Manufacturing Expenses	-	-	-		-
Employee benefit expense	1.48	2.00	1.30	5.99	5.32
Depreciation	0.44	0.22	0.24	1.08	0.54
Administrative & Other Expenditure	2.37	1.89	1.37	8.73	5.93
<b>Total Expenses</b>	<b>4.29</b>	<b>4.11</b>	<b>2.91</b>	<b>15.80</b>	<b>11.86</b>
<b>3. Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>46.03</b>	<b>5.77</b>	<b>8.03</b>	<b>81.03</b>	<b>47.11</b>
4. Other Income	-	-	-	-	-
<b>5. Profit from ordinary activities after finance cost but before exceptional items</b>	<b>46.03</b>	<b>5.77</b>	<b>8.03</b>	<b>81.03</b>	<b>47.11</b>
6. Finance Cost (interest)	-	-	-	-	-
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>46.03</b>	<b>5.77</b>	<b>8.03</b>	<b>81.03</b>	<b>47.11</b>
8. Exceptional items (prior year items)	-	-	-	-	-
<b>9. Profit (loss) from ordinary activities before tax (7-8)</b>	<b>46.03</b>	<b>5.77</b>	<b>8.03</b>	<b>81.03</b>	<b>47.11</b>
<b>10. Tax expenses</b>					
Current Tax	(11.50)	(2.35)	(2.54)	(18.50)	(11.04)
Deferred Tax	(5.08)	-	(0.34)	(5.08)	(0.34)
Fringe Benefit Tax	-	-	-	-	-
Mat Credit Entitlement	-	-	-	-	-
Income/fringe benefit tax for earlier years	(0.52)	-	-	(0.52)	-
<b>11. Net Profit (loss) from ordinary activities after tax</b>	<b>28.93</b>	<b>3.42</b>	<b>5.15</b>	<b>56.93</b>	<b>35.73</b>
<b>12. Paid up equity share Capital (Face value Rs 10/-)</b>					<b>114.66</b>
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					514.84
<b>Earning Per Share (EPS) (Not annualised)</b>					
a) Basic EPS					
Diluted EPS					
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)					
b) Basic EPS	0.25	0.03	3.60	0.50	24.93
Diluted EPS					
After Extraordinary items for the period, for the year to date and for the previous year (in Rs.)					
<b>PART II (A)</b>					
Public shareholding No. of Shares	2,949,280	2,949,280	36,866	2,949,280	36,866
Percentage of Shareholding	25.723%	25.723%	25.723%	25.723%	25.723%
Promoters and Promoter Group Shareholding					
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NA	NA	NA	NA	NA
NON PROMOTER AND PROMOTER GROUP					
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	8,516,240	8,516,240	106,453	8,516,240	106,453
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	74.277%	74.277%	74.277%	74.277%	74.277%
<b>PART II (B)</b>					
Investor Complaints					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Addressed during the quarter	NIL				
Remaining unsolved at the end of the quarter	NIL				

Notes:

- The foregoing statement was placed before the Audit committee and thereafter Board of Directors of the Company at their meeting held on 29th May' 2015 has approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax has been considered in these audited accounts.
- Provision for diminution in value of shares has been taken into these financial results.
- Statutory Auditors of the company have audited these quarterly financial results.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever found necessary.

For S. MANDAL & CO.  
(Chartered Accountants)

*Harjit Dutt*  
ARJIT DUTTA  
Partner  
M. No.:066223

For Salom Frode Investments Limited

Chartered Accountant  
M. DIBI CHOPRA

Place:  
Dated: 29th May, 2015

STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(' in Lacs)	
	As on 31.03.2015 Audited	As on 31.03.2014 Audited
<b>A. Equity and Liabilities</b>		
1) Shareholders Fund		
a) Share Capital	114.66	14.33
b) Reserves and Surplus	514.85	558.13
Share holders fund	629.51	572.46
2) Share application money pending allotment	-	-
3) Minority Interest	-	-
4) Non Current Liabilities	-	-
c) Other long term liabilities	6.81	7.12
d) Long term provisions	-	-
Non Current Liabilities	6.81	7.12
5) Current Liabilities		
c) Short term provisions	109.57	104.64
d) Other short term borrowings	-	-
Current liabilities	109.57	104.64
<b>Total Equity and Liabilities</b>	<b>745.89</b>	<b>684.22</b>
<b>B. Assets</b>		
1) Non Current Assets		
a) Fixed Assets	2.17	3.25
b) Goodwill on consolidation	-	-
c) Non-current investments	34.09	35.81
d) Deferred Tax assets(net)	-	-
e) Long term loans and advances	328.87	374.20
f) Other non current assets	-	-
Non Current Assets	365.13	413.26
2) Current Assets		
a) Current investments	80.87	80.88
b) Inventories	0.81	0.81
c) Cash and cash equivalents	218.07	110.77
d) Other current assets	77.80	73.30
e) Deferred tax assets	0.90	5.97
Total Current Assets	380.76	270.96