

**S. MANDAL & CO.**  
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,  
DUM DUM JN.  
KOLKATA – 700 030  
Phone : 2556-6768  
2546 - 3269  
Fax : (033) 2546 - 3269  
E-Mail: s\_mondal\_co@yahoo.co.in

## LIMITED REVIEW REPORT


### REVIEW REPORT TO SALEM ERODE INVESTMENTS LIMITED

We have reviewed the accompanying Statement of un-audited financial results of Salem Erode Investments Limited for the quarter ended 30th June, 2014. These financial statements are the responsibility of the Company's management and have been approved by Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. MANDAL & CO.  
(Chartered Accountants)

  
ARIJIT DUTTA  
Partner  
M. No.:066223



Dated : 1<sup>st</sup> August, 2014

Place : Kolkata

**SALEM ERODE INVESTMENTS LIMITED.**

(REGISTERED OFFICE)  
14, MOTILAL NEHRU ROAD, KOLKATA 700 029.  
CIN No : L31200WB1931PLC007116  
Phone 033 4003 2108 & email : tara.investments@rediffmail.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUN, 2014

( ₹ in Lacs)				
PART I Particulars	Quarter ended			Year Ended
	30.06.14 ( Unaudited )	31.03.14 ( Audited )	30.06.13 ( Unaudited )	31.03.14 ( Audited )
1. Income from Operations				
Net Sales / Income from Operations	14.37	10.94	16.30	58.74
Other Operating Income	9.18	-	-	0.23
Total Income from operations	23.55	10.94	16.30	58.97
2. Expenditure				
(Increase)/decrease in Stock in trade and work in progress	-	-	-	0.07
Consumption of Raw Materials	-	-	-	-
Manufacturing Expenses	-	-	-	-
Employee benefit expense	1.25	1.30	1.11	5.32
Depreciation	0.08	0.24	0.06	0.54
Administrative & Other Expenditure	1.90	1.37	1.37	5.93
Total Expenses	-	2.91	2.54	11.86
3. Profit from operations before other income, finance cost and exceptional items (1-2)	3.23	8.03	13.76	47.11
4. Other Income	20.32	-	-	-
5. Profit from ordinary activities after finance cost but before exceptional items	20.32	8.03	13.76	47.11
6. Finance Cost (interest)	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	20.32	8.03	13.76	47.11
8. Exceptional items (prior year items)	-	-	-	-
9. Profit ( loss ) from ordinary activities before tax (7-8)	20.32	8.03	13.76	47.11
10. Tax expenses				
Current Tax	(2.75)	(2.54)	(2.75)	(11.04)
Deferred Tax	-	(0.34)	-	(0.34)
Fringe Benefit Tax	-	-	-	-
Mat Credit Entitlement	-	-	-	-
Income/fringe benefit tax for earlier years	-	-	-	-
11. Net Profit ( loss ) from ordinary activities after tax	17.57	5.15	11.01	35.73
12. Paid up equity share Capital (Face value Rs 10/-)				14.33
Reserves excluding Revaluation Reserve as per				558.13
balance sheet of previous accounting year				
Earning Per Share ( EPS ) (Not annualised)				
a) Basic EPS				
Dilluted EPS				
Before Extraordinary items for the year, for the year to date				
and for the previous year (in Rs.)				
b) Basic EPS	12.26	3.59	7.68	24.93
Dilluted EPS				
After Extraordinary items for the period, for the year to date				
and for the previous year (in Rs.)				
PART II (A)				
Public shareholding -No. of Shares	36,866	36,866	36,866	36,866
Percentage of Shareholding	25.72%	25.72%	25.72%	25.72%
Promoters and Promoter Group Shareholding				
PLEGDED/ENCUMBERED NO OF SHARES	NA	NA	NA	NA
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	NA	NA	NA	NA
NON ENCUMBERED NO OF SHARES				
SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	106,453	106,453	106,453	106,453
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	74.28%	74.28%	74.28%	74.28%
PART II (B)				
INVESTOR COMPLAINTS				
Pending at beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		

Notes :

- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 01st August, 2014 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax has not been considered in these quarterly financial results.
- Provision for dimn. In value of shares has been taken into these quarterly financial results
- Statutory Auditors of the company have reviewed these quarterly financial results.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever necessary.

For S. MANDAL & CO.  
(Chartered Accountants)

*Arijit Dutta*  
ARIJIT DUTTA  
Partner

Kolkata  
Dated: 1st August, 2014

For: Salem Erode Investments Limited

*S K Kanoria*  
S K Kanoria  
M DIRECTOR

M. No.:066223

